



INTERNATIONAL WEBINAR SERIES

“FACTORING AND RECEIVABLES FINANCE IN AFRICA”

Official opening statement by
Mr. Tiémoko Meyliet KONE, Governor of BCEAO

OBJECTIVES

- ✓ To have a better understanding on the evolution of factoring, how factoring supports SMEs and financial institutions as well as the contribution to economic growth,
- ✓ To put in place a facilitative legal and regulatory framework the supports and promote the growth of factoring activities,
- ✓ To provide an opportunity for FCI and AFREXIMBANK to share their experiences in the promotion of factoring activities and instruments of support available for African SMEs and financial institutions.

ORGANIZERS

BCEAO: Central Bank of West African States

FCI: Global Representative Body for Factoring and Financing of Open Account Domestic and International Trade Receivables.

AFREXIMBANK: Pan-African multilateral financial institution

MAIN THEMES

- ✓ Presentation on FCI, the Evolution of Factoring and Receivables Finance,
- ✓ Definition and the Mechanics of Factoring: Domestic and international,
- ✓ A Facilitative Legal and Regulatory Environment for Factoring in Africa,
- ✓ Key Success Elements in Setting up Factoring Activities, Role of FCI and Advantages of FCI Membership,
- ✓ Afreximbank Factoring Promotional Activities in Africa,
- ✓ Techniques in Structuring Factoring and Receivables Finance Transactions and the Management of Compliance, Operational and Credits Risks in Factoring,
- ✓ Key Provisions of the BCEAO Uniform Law on Factoring for the West African Economic and Monetary Union (WAEMU),
- ✓ Factoring Experience in Africa.

13 JULY 2021

African central banks session

14 JULY 2021

Commercial banks & financial institutions session

15 JULY 2021

Micro finance institutions session

TIME: 01:00 - 07:00 PM (GMT)

REGISTRATION

<https://fci.nl/en/event/bceao-online-training-factoring-and-receivables-finance-africa-laffacturage-et-financement#register>

CONTACTS

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